

SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com
Website: www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Dated: 11th November, 2020

BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on 11th November, 2020.
Ref: Unaudited Financial Results for the Quarter and half year Ended on
30th September, 2020.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 11th November, 2020 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2020.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,

FOR SHIKHAR LEASING AND TRADING LIMITED.

SUNIL HIRJI SHAH
DIRECTOR
DIN: 02775683

SHIKHAR LEASING AND TRADING LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th September 2020

(₹ in Lacs except per equity share data)

Particulars	Quarter Ended September 30, 2020	Quarter Ended June 30, 2020	Quarter Ended September 30, 2019	Year to Date September 30, 2020	Year to Date September 30, 2019	Year Ended March 31, 2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue from Operations						
(i) Interest Income	11.46	11.60	10.46	23.06	20.81	41.62
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	1.85	1.85	1.26	3.69	2.51	6.45
(iv) Fees and Commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Others	-	-	-	-	-	-
(I) Total Revenue	13.31	13.44	11.72	26.75	23.33	48.07
(II) Other Income	-	-	-	-	-	-
(III) Total Income	13.31	13.44	11.72	26.75	23.33	48.07
Expenses:						
(i) Finance Cost	3.48	3.50	3.20	6.98	6.36	12.79
(ii) Fees and Commission Expenses	-	-	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Employees Benefit	1.92	1.09	8.50	3.01	13.68	27.09
(vi) Depreciation, amortisation and impairment	0.08	0.08	0.11	0.17	0.22	0.44
(vii) Other expenses	7.69	5.76	1.19	13.45	6.00	15.36
(IV) Total expenses	13.17	10.44	13.01	23.62	26.26	55.69
(V) Profit/(Loss) before exceptional items and tax (III-IV)	0.13	3.00	(1.29)	3.14	(2.94)	(7.62)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit/(Loss) before tax (V+VI)	0.13	3.00	(1.29)	3.14	(2.94)	(7.62)
(VIII) Tax expense:						
(i) Current tax	-	-	-	-	-	-
(ii) Mat Credit Setoff	-	-	-	-	-	-
(iii) Income Tax of Earlier Years	-	-	-	-	-	-
(iv) Deferred Tax	-	-	-	-	-	(3.98)
(v) Provision for Contingent Assets	0.03	0.03	0.02	0.05	0.04	0.08
(IX) Profit/(Loss) for the period	0.11	2.98	(1.31)	3.08	(2.98)	(3.73)
(X) Share of Profit/(Loss) of associate	-	-	-	-	-	-
(XI) Minority Interest	-	-	-	-	-	-
(XII) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	0.11	2.98	(1.31)	3.08	(2.98)	(3.73)
(XIII) Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period (VII+VIII)	0.11	2.98	(1.31)	3.08	(2.98)	(3.73)
(XV) Paid up share capital (par value `10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
(XVI) Other Equity	-	-	-	-	-	-
(XVII) Earnings per Equity share:						
(1) Basic (₹)	0.01	0.30	(0.13)	0.31	(0.30)	(0.37)
(2) Diluted (₹)	0.01	0.30	(0.13)	0.31	(0.30)	(0.37)

Notes :

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.09.2020 was approved by the Board of Directors at its meeting held on 11.11.2020.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 September, 2019.
- The standalone statement of cash flow for the half-year ended September 30, 2020 as reported in these financial results have been approved by the Company's Board or Directors, but have not been subjected to review by the auditors.
- The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
FOR SHIKHAR LEASING & TRADING LIMITED

SUNIL HIRJI SHAH
DIRECTOR
DIN No. 02775683
PLACE.: MUMBAI
DATED: 11/11/2020

SHIKHAR LEASING & TRADING LIMITED
Standalone Balance Sheet as at 30th September 2020

Particulars	As At September 30, 2020	As At March 31, 2020
I ASSETS		
(1) FINANCIAL ASSETS		
[a] Cash and cash equivalent	1,48,662	9,84,716
[b] Receivables		
Trade receivables	-	-
Other receivables	-	-
[c] Loans	4,04,62,153	3,83,29,061
[d] Other financial assets	5,68,91,000	5,68,91,000
	9,75,01,815	9,62,04,777
(2) NON-FINANCIAL ASSETS		
[a] Current tax assets (net)	62,07,706	60,34,753
[b] Deferred tax assets (net)	90,89,067	90,89,067
[c] Investment Property	50,62,102	50,62,102
[d] Property, plant and equipment	4,60,006	4,76,966
[e] Other non-financial assets	2,82,443	92,213
	2,11,01,323	2,07,55,101
Total Assets	11,86,03,138	11,69,59,878
II LIABILITIES AND EQUITIES		
LIABILITIES		
(1) FINANCIAL LIABILITIES		
[a] Payables		
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,81,356	8,25,921
[b] Borrowings (other than debt securities)	5,54,86,317	5,37,21,409
[c] Other financial liabilities	85,827	82,474
	5,64,53,500	5,46,29,804
(2) NON-FINANCIAL LIABILITIES		
[a] Provisions	1,01,155	95,823
[b] Other non-financial liabilities	65,799	5,59,963
	1,66,954	6,55,786
(3) EQUITY		
[a] Equity share capital	1,00,00,000	1,00,00,000
[b] Other equity	5,19,82,683	5,16,74,288
	6,19,82,683	6,16,74,288
Total Liabilities and Equities	11,86,03,138	11,69,59,878

FOR SHIKHAR LEASING & TRADING LIMITED

SUNIL HIRJI SHAH
DIRECTOR

DIN No. 02775683
PLACE.: MUMBAI
DATED: 11/11/2020

SHIKHAR LEASING AND TRADING LIMITED
STANDALONE CASH FLOW STATEMENT

PARTICULARS	Half Year Ended 30 September 2020		Half Year Ended 30 September 2019	
	₹	₹	₹	₹
	Cash Flow arising from Operating Activities:			
Net Profit before taxation		3.14		(2.94)
Adjustment for:				

a) Depreciation /Amortisation	0.17		0.22	
		0.17		0.22
		3.31		(2.71)
Less: a) Rent received	3.69		2.51	
		3.69		2.51
Operating Profit before Working Capital Changes		(0.39)		(5.23)
Adjustment for:				

a) Loans & Advances & Other Current Assets	(24.96)		(17.11)	
b) Current Liabilities & Provisions	(4.35)		(3.10)	
		(29.32)		(20.21)
Cash Flow from Operations:		(29.70)		(25.44)
Cash Outflow for Income Tax	-		-	
		-		-
Cash Inflow/(Outflow) before Extraordinary items		(29.70)		(25.44)
Prior Year Adjustments& Income tax of earlier years		-		-
		-		-
Net Cash inflow/(Outflow) in course of Operating Activities: (A)		(29.70)		(25.44)
Cash Flow Arising from Investing Activities:				
Cash Inflow/(outflow)	-		-	
Net Cash inflow/(Outflow) in course of Investing Activities:(B)		-		-
Cash Flow Arising from Financial Activities:				
Cash Inflow/(outflow)				
a) Rent received	3.69		2.51	
b) borrowings(net)	17.65		22.23	
		21.34		24.74
Net Cash inflow/(Outflow) in course of Financial Activities:(C)		21.34		24.74
Net Cash outflow (A+B+C):		(8.36)		(0.70)
Add: Balance at the begaining of the Year		9.85		1.35
Balance at the end of the Year		1.49		0.65

FOR SHIKHAR LEASING & TRADING LIMITED

SUNIL HIRJI SHAH
DIRECTOR
DIN No. 02775683
PLACE.: MUMBAI
DATED: 11/11/2020



N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

SHIKHAR LEASING & TRADING LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHIKHAR LEASING & TRADING LTD.** (the "Company") for the quarter ended and year to date from April 1, 2020 to September 30, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

UDIN: 20021999AAAAAT4339

Place : **Mumbai.**

Date : **11th November, 2020**

